

HSBC ETFs PLC

HSBC EUROPE SUSTAINABLE EQUITY UCITS ETF

Marketing communication | Monthly report February 28 2025 | HSEP LN | EUR



Investment objective

The Fund aims to track as closely as possible the returns of the FTSE Developed Europe ESG Low Carbon Select Index (the Index). The Fund will invest in or gain exposure to shares of companies which make up the Index.



Investment strategy

The Index seeks to achieve a reduction in carbon emissions and fossil fuel reserves exposure, improvement of the FTSE Russell ESG rating and also applies the United Nations Global Compact exclusionary criteria. The Fund will be passively managed and will aim to invest in the shares of the companies in generally the same proportion as in the Index. However, there may be circumstances when it is not possible or practical for the Fund to invest in all constituents of the Index. The Fund can gain exposure by using other investments such as depositary receipts, derivatives or funds. The Fund may invest up to 35% in securities from a single issuer during exceptional market conditions. The Fund may invest up to 10% in total return swaps and up to 10% in funds. See the Prospectus for a full description of the investment objectives and derivative usage.



Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").

Fund facts

Fund manager	HSBC Global Asset Management (UK) Limited
Custodian	HSBC Continental Europe
Fund administrator	HSBC Securities Services (Ireland) DAC

Share class details

Key metrics

NAV per share	EUR 17.36
Performance 1 month	3.68%
Tracking error 3 years	0.12%

Fund facts

UCITS V compliant	Yes
Dividend treatment	Accumulating
Dividend currency	EUR
Fund base currency	EUR
Currency Hedged	Not Hedged
Share class base currency	EUR
Domicile	Ireland
Inception date	June 4 2020
Shares outstanding	1,845,762
Fund size	EUR 33,376,159
Reference benchmark	100% FTSE Developed Europe ESG Low Carbon Select Index
Replication method	Physical- Full
SIPP eligible	Yes
Issuer	HSBC ETFs PLC
Fiscal year end	Dec

Fees and expenses

Ongoing charge figure ¹	0.150%
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Codes

ISIN	IE00BKY55W78
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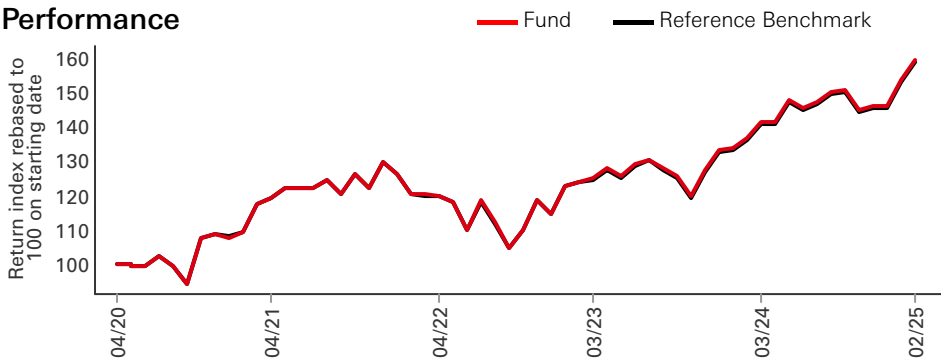
¹Ongoing Charges Figure is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.

Source: HSBC Asset Management, data as at February 28 2025

Performance



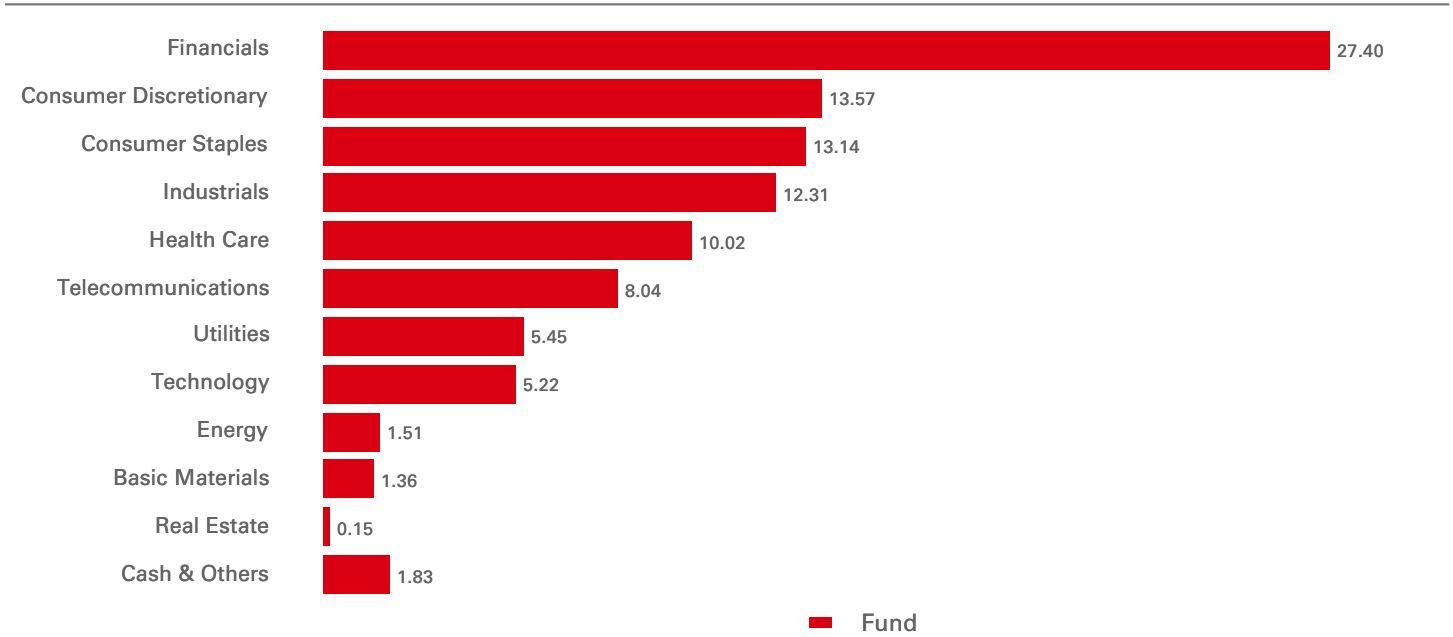
Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	Since inception ann
Fund	9.09	3.68	9.18	6.16	16.63	9.79	--	10.30
Reference Benchmark	9.05	3.67	9.17	6.20	16.51	9.67	--	10.21
Tracking difference	0.04	0.00	0.01	-0.04	0.12	0.12	--	0.09
Tracking error	--	--	--	--	0.10	0.12	--	0.16

Rolling performance (%)	02/29/24-02/28/25	02/28/23-02/29/24	02/28/22-02/28/23	02/28/21-02/28/22	02/29/20-02/28/21
Fund	16.63	9.97	3.17	10.28	--
Reference Benchmark	16.51	9.83	3.07	10.17	--

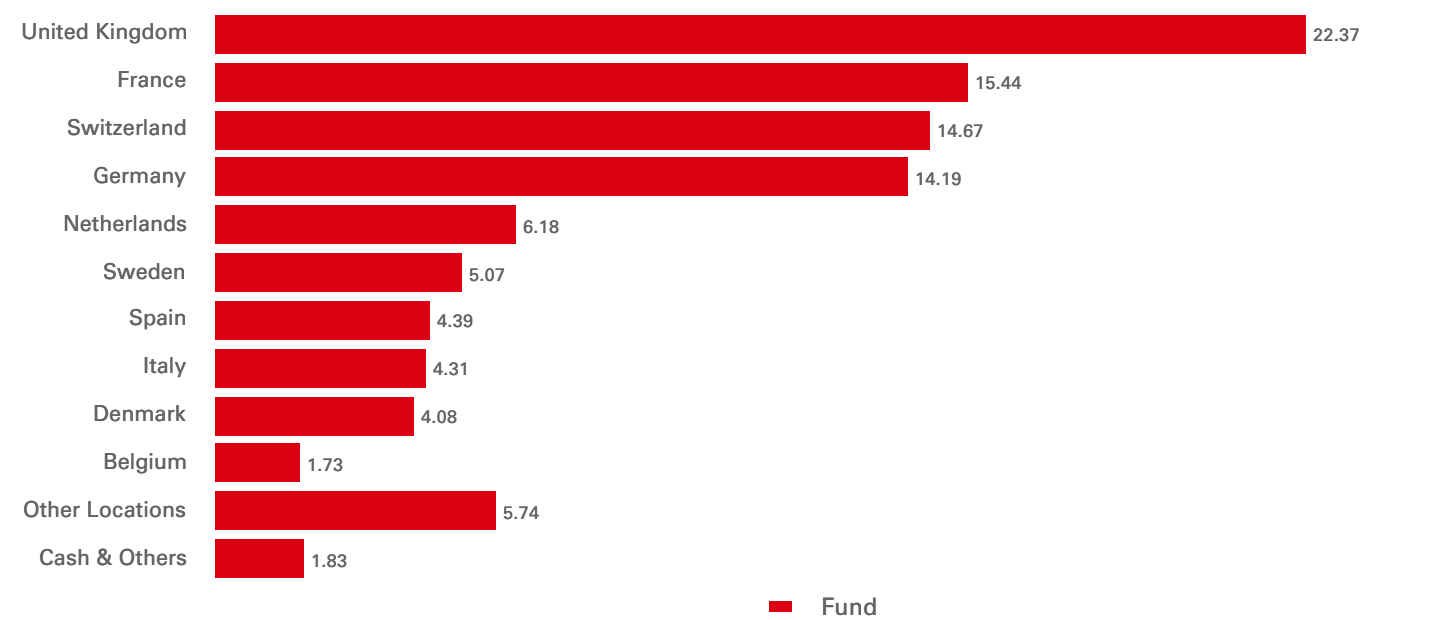
Equity characteristics	Fund	Reference Benchmark
No. of holdings ex cash	243	247
Average market cap (EUR Mil)	91,774	91,748
Price/earning ratio	12.94	12.94

Benchmark information	
Index name	100% FTSE Developed Europe ESG Low Carbon Select Index
Index currency	EUR
Index Rebalancing Frequency	Annually
TR Index Bloomberg Ticker	ELCW DEN
TR Index Reuters RIC	.TFTELCWDENE

Sector allocation (%)



Geographical allocation (%)



Top 10 holdings	Location	Sector	Weight (%)
Nestle SA	Switzerland	Consumer Staples	4.85
Deutsche Boerse AG	Germany	Financials	3.98
Lloyds Banking Group PLC	United Kingdom	Financials	3.66
Barclays PLC	United Kingdom	Financials	3.43
BNP Paribas SA	France	Financials	3.27
L'Oreal SA	France	Consumer Discretionary	3.25
Diageo PLC	United Kingdom	Consumer Staples	3.04
ASML Holding NV	Netherlands	Technology	2.82
Schneider Electric SE	France	Industrials	2.50
Siemens AG	Germany	Industrials	2.46

Exchange name	Listing date	Trading currency	Trading hours	Bloomberg ticker	Reuters RIC	iNAV Bloomberg	iNAV Reuters
LONDON STOCK EXCHANGE	Jun 05 2020	EUR	08:00 - 16:30	HSEU LN	HSEU.L	HSEEURIV	HSEUEURINAV =SOLA
LONDON STOCK EXCHANGE	Jun 05 2020	GBP	08:00 - 16:30	HSEP LN	HSEP.L	HSEPGBIV	HSEPGBPINAV =SOLA
NYSE EURONEXT - EURONEXT PARIS	Jun 29 2020	EUR	09:00 - 17:30	HSEU FP	HSEP.PA	HSEEURIV	HSEUEURINAV =SOLA
BORSA ITALIANA SPA	Jul 06 2020	EUR	09:00 - 17:35	HSEU IM	HSEU.MI	HSEEURIV	HSEUEURINAV =SOLA
DEUTSCHE BOERSE AG-XETRA	Jul 15 2020	EUR	09:00 - 17:30	H413 GY	H413.DE	HSEEURIV	HSEUEURINAV =SOLA
SIX SWISS EXCHANGE	Sep 02 2020	EUR	09:00 - 17:30	HSEU SW	HSEU.S	HSEEURIV	HSEUEURINAV =SOLA
BOLSA INSTITUCIONAL DE VALORES	Sep 22 2020	MXN	08.25 - 15:00	HSEPN MM	HSEU.BIV	--	--

Sustainability indicators	Fund	Broad market index
Carbon emissions intensity*	44.49	92.88
Fossil fuel reserves intensity**	831.09	1,467.74

*Carbon Intensity measures the quantity of carbon emission of a company (tonnes CO²e/USD million)
Source of analytics: Trucost
**Fossil Fuel Reserves Intensity describes the quantities of greenhouse gas emissions that could be generated if the proven and probable fossil fuel reserves owned by companies were realised and burned. (tonnes CO²e/USD million Market Cap)

FTSE ESG Score	ESG score	E	S	G
Fund	4.4	4.3	4.4	4.6
Broad market index	3.9	3.5	3.8	4.3

Provides a measure of a company's exposure to, and management of, ESG issues in multiple dimensions. The ESG Ratings are comprised of an overall Rating that breaks down into underlying Pillar and Thematic Exposures and Scores. A higher number indicates a more favourable ESG profile in the view of FTSE.

Risk disclosures


- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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Source: HSBC Asset Management, data as at February 28 2025

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