

**HSBC ETFs PLC**

# HSBC ASIA PACIFIC EX JAPAN SUSTAINABLE EQUITY UCITS ETF

Marketing communication | Monthly report | March 31 2025 | HSXJ LN | USD



## Investment objective

The Fund aims to track as closely as possible the returns of the FTSE Asia Pacific ex Japan ESG Low Carbon Select Index (the Index). The Fund will invest in or gain exposure to shares of companies which make up the Index.



## Investment strategy

The Index seeks to achieve a reduction in carbon emissions and fossil fuel reserves exposure, improvement of the FTSE Russell ESG rating and also applies the United Nations Global Compact exclusionary criteria. The Fund will be passively managed and will aim to invest in the shares of the companies in generally the same proportion as in the Index. However, there may be circumstances when it is not possible or practical for the Fund to invest in all constituents of the Index. The Fund can gain exposure by using other investments such as depositary receipts, derivatives or funds. The Fund may invest up to 35% in securities from a single issuer during exceptional market conditions. The Fund may invest up to 10% in funds and up to 15% in total return swaps and contracts for difference. See the Prospectus for a full description of the investment objectives and derivative usage.



## Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- The Fund may invest in Emerging Markets, these markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.

### Fund facts

Fund manager	HSBC Global Asset Management (UK) Limited
Custodian	HSBC Continental Europe
Fund administrator	HSBC Securities Services (Ireland) DAC

## Share class details

### Key metrics

NAV per share	<b>USD 17.34</b>
Performance 1 month	<b>-0.55%</b>
Tracking error 3 years	<b>0.40%</b>

### Fund facts

UCITS V compliant	<b>Yes</b>
Dividend treatment	<b>Accumulating</b>
Dividend currency	<b>USD</b>
Fund base currency	<b>USD</b>
Currency Hedged	<b>Not Hedged</b>
Share class base currency	<b>USD</b>
Domicile	<b>Ireland</b>
Inception date	<b>August 20 2020</b>
Shares outstanding	<b>17,201,569</b>
Fund size	<b>USD 355,175,506</b>
Reference benchmark	<b>100% FTSE Asia Pacific ex Japan ESG Low Carbon Select Index</b>
Replication method	<b>Physical- Full</b>
SIPP eligible	<b>Yes</b>
Issuer	<b>HSBC ETFs PLC</b>
Fiscal year end	<b>Dec</b>

### Fees and expenses

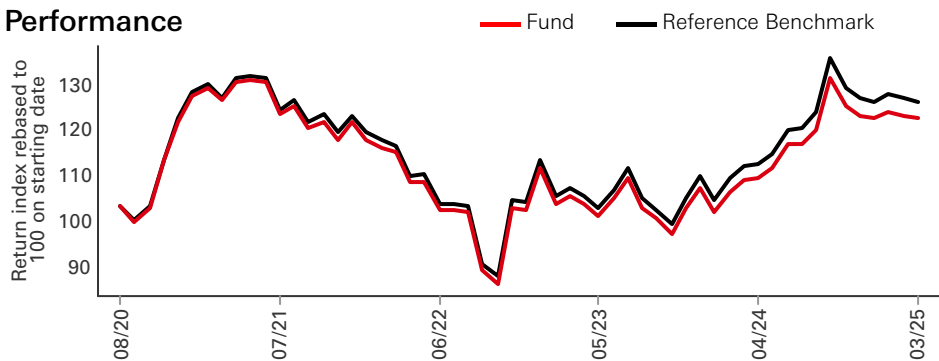
Ongoing charge figure <sup>1</sup>	<b>0.250%</b>
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### Codes

ISIN	<b>IE00BKY58G26</b>
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<sup>1</sup>Ongoing Charges Figure is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

## Performance



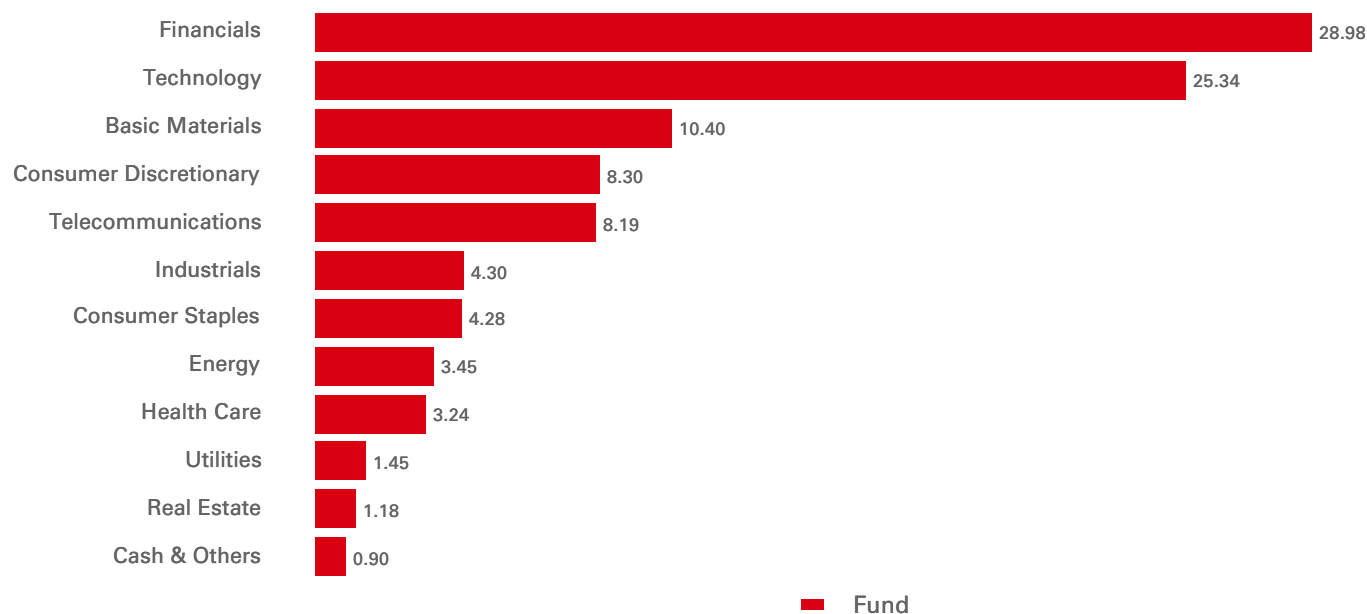
Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	Since inception ann
<b>Fund</b>	<b>0.06</b>	<b>-0.55</b>	<b>0.06</b>	<b>-6.72</b>	<b>12.30</b>	<b>2.13</b>	--	<b>4.46</b>
Reference Benchmark	-0.14	-0.55	-0.14	-7.08	12.79	2.68	--	5.12
Tracking difference	0.21	0.00	0.21	0.35	-0.48	-0.55	--	-0.67
Tracking error	--	--	--	--	0.51	0.40	--	0.38

Rolling performance (%)	03/31/24-03/31/25	03/31/23-03/31/24	03/31/22-03/31/23	03/31/21-03/31/22	03/31/20-03/31/21
<b>Fund</b>	<b>12.30</b>	<b>3.59</b>	<b>-8.43</b>	<b>-9.01</b>	--
Reference Benchmark	12.79	4.47	-8.12	-8.39	--

Equity characteristics	Fund	Reference Benchmark
No. of holdings ex cash	348	354
Average market cap (USD Mil)	123,637	123,396
Price/earning ratio	13.63	13.64

Benchmark information	
Index name	100% FTSE Asia Pacific ex Japan ESG Low Carbon Select Index
Index currency	USD
Index Rebalancing Frequency	Annually
TR Index Bloomberg Ticker	ELCAXJN
TR Index Reuters RIC	.TFTELCAXJNU

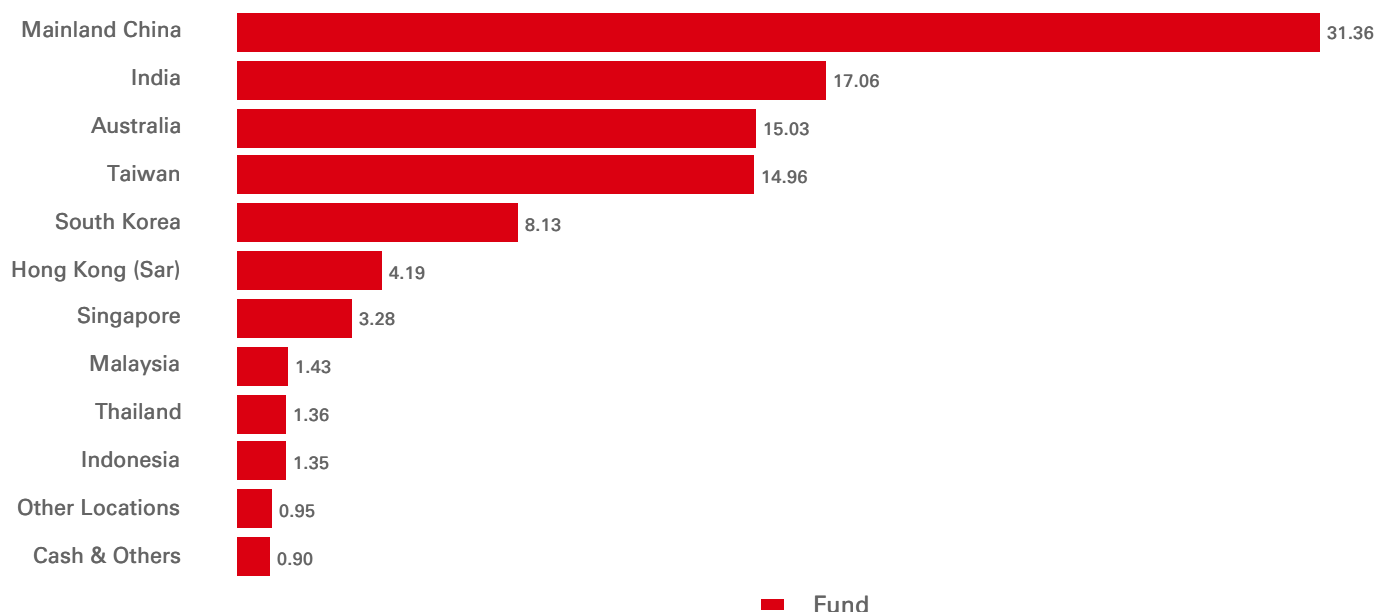
## Sector allocation (%)



Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

Broad Market Index: FTSE Asia Pacific Ex Japan  
 Source: HSBC Asset Management, data as at March 31 2025

### Geographical allocation (%)



Top 10 holdings	Location	Sector	Weight (%)
Taiwan Semiconductor Co Ltd	Taiwan	Technology	9.57
BHP Group Ltd	Australia	Basic Materials	5.49
Commonwealth Bank of Australia	Australia	Financials	4.95
PING AN	Mainland China	Financials	3.51
Infosys Ltd	India	Technology	3.42
Samsung Electronics Co Ltd	South Korea	Telecommunications	3.01
Xiaomi Corp	Mainland China	Telecommunications	2.98
DBS Group Holdings Ltd	SINGAPORE	Financials	2.87
AIA Group Ltd	Hong Kong (SAR)	Financials	2.37
Yum China Holdings Inc	Mainland China	Consumer Discretionary	2.20

Exchange name	Listing date	Trading currency	Trading hours	Bloomberg ticker	Reuters	iNAV RIC	Bloomberg iNAV	Reuters
LONDON STOCK EXCHANGE	Aug 21 2020	USD	08:00 - 16:30	HSXD LN	HSXD.L	HSXUSDIV	HSXDUSDINAV =SOLA	
LONDON STOCK EXCHANGE	Aug 21 2020	GBP	08:00 - 16:30	HSXJ LN	HSXJ.L	HSXJGBIV	HSXJGBPINAV =SOLA	
SIX SWISS EXCHANGE	Sep 02 2020	USD	09:00 - 17:30	HSXD SW	HSXD.S	HSXUSDIV	HSXDUSDINAV =SOLA	
NYSE EURONEXT - EURONEXT PARIS	Sep 22 2020	EUR	09:00 - 17:30	HSXD FP	HSXD.PA	H4Z2EUIV	H4Z2EURINAV =SOLA	
DEUTSCHE BOERSE AG-XETRA	Sep 22 2020	EUR	09:00 - 17:30	H4Z2 GY	H4Z2.DE	H4Z2EUIV	H4Z2EURINAV =SOLA	
BORSA ITALIANA SPA	Oct 09 2020	EUR	09:00 - 17:35	HSXD IM	HSXD.MI	H4Z2EUIV	H4Z2EURINAV =SOLA	
BOLSA INSTITUCIONAL DE VALORES	Nov 30 2020	MXN	--	HSXDN MM	HSXD.BIV	--	--	

Sustainability indicators	Fund	Broad market index
Carbon emissions intensity*	161.80	297.12
Fossil fuel reserves intensity**	1,509.68	4,329.52

\*Carbon Intensity measures the quantity of carbon emission of a company (tonnes CO<sub>2</sub>e/USD million)

Source of analytics: Trucost

\*\*Fossil Fuel Reserves Intensity describes the quantities of greenhouse gas emissions that could be generated if the proven and probable fossil fuel reserves owned by companies were realised and burned. (tonnes CO<sub>2</sub>e/USD million Market Cap)

FTSE ESG Score	ESG score	E	S	G
Fund	3.8	3.5	3.7	4.3
Broad market index	3.2	2.7	3.1	4.0

Provides a measure of a company's exposure to, and management of, ESG issues in multiple dimensions. The ESG Ratings are comprised of an overall Rating that breaks down into underlying Pillar and Thematic Exposures and Scores. A higher number indicates a more favourable ESG profile in the view of FTSE.

## Risk disclosures


- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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Source: HSBC Asset Management, data as at March 31 2025

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### Glossary



[www.assetmanagement.hsbc.co.uk/en/api/v1/download/document/gb00b80qg615/gb/en/glossary](https://www.assetmanagement.hsbc.co.uk/en/api/v1/download/document/gb00b80qg615/gb/en/glossary)

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Further Information can be found in the prospectus and in our Key Investor Information Documents published in our Fund Centre at [www.assetmanagement.hsbc.com/uk](http://www.assetmanagement.hsbc.com/uk)

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