

HSBC ETFs PLC

HSBC HANG SENG TECH UCITS ETF

Monthly report April 30 2024 | HSTC LN | HKD

Investment objective

The investment objective of the Fund is to replicate the performance of the Hang Seng TECH Index (the "Index"), while minimising as far as possible the tracking error between the Fund's performance and that of the Index.

The Index aims to measure the performance of the 30 largest technology companies in Hong Kong that satisfy the eligibility criteria as defined by the Index Provider and detailed in the "Index Description" section of the Supplement.

Investment strategy

The Index is made up of the 30 largest technology companies in Hong Kong SAR, as defined by the Index provider. The Fund will be passively managed and will aim to invest in the shares of the companies in generally the same proportion as in the Index. However, there may be circumstances when it is not possible or practical for the Fund to invest in all constituents of the Index. It may also invest in companies outside the Index, but which are expected to provide similar performance and risk characteristics to certain Index constituents. If the Fund cannot invest directly in the companies that constitute the Index, it may gain exposure by using other investments such as depositary receipts, derivatives or funds. The Fund may invest in money market instruments. The Fund may invest up to 10% in other funds, including HSBC funds. The Fund may invest up to 35% in securities from a single issuer during exceptional market conditions. The Fund may invest up to 10% in total return swaps and contracts for difference. See the Prospectus for a full description of the investment objectives and derivative usage.

Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- The Fund may invest in Emerging Markets, these markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.

Fund facts

Fund manager	HSBC Global Asset Management (UK) Limited
Custodian	HSBC Continental Europe
Fund administrator	HSBC Securities Services (Ireland) DAC

Share class details

Key metrics	
NAV per share	HKD 39.94
Performance 1 month	6.65%
Tracking error 3 years	0.06%
Fund facts	
UCITS V compliant	Yes
Dividend treatment	Accumulating
Dividend currency	HKD
Fund base currency	HKD
Currency Hedged	Not Hedged
Share class base currency	HKD
Domicile	Ireland
Inception date	December 9 2020
Shares outstanding	61,590,000
Fund size	HKD 2,460,039,193
Reference benchmark	100% Hang Seng TECH Index
Replication method	Physical- Full
SIPP eligible	Yes
Issuer	HSBC ETFs PLC
Fiscal year end	Dec
Fees and expenses	
Ongoing charge figure ¹	0.500%
Codes	
ISIN	IE00BMWXKN31

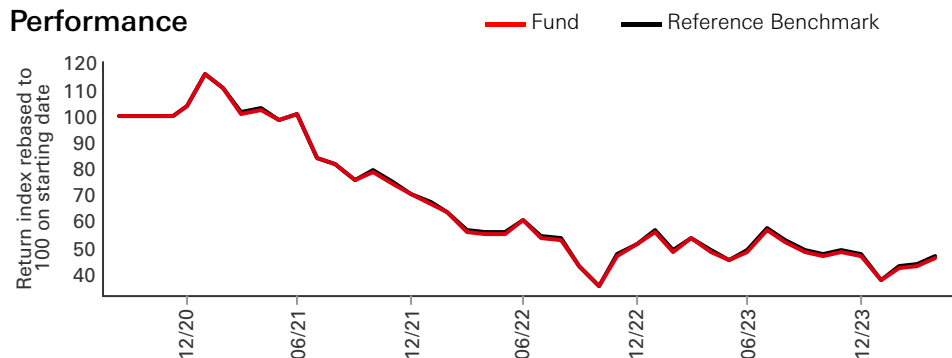
¹Ongoing Charges Figure is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.

Source: HSBC Asset Management, data as at April 30 2024

Performance



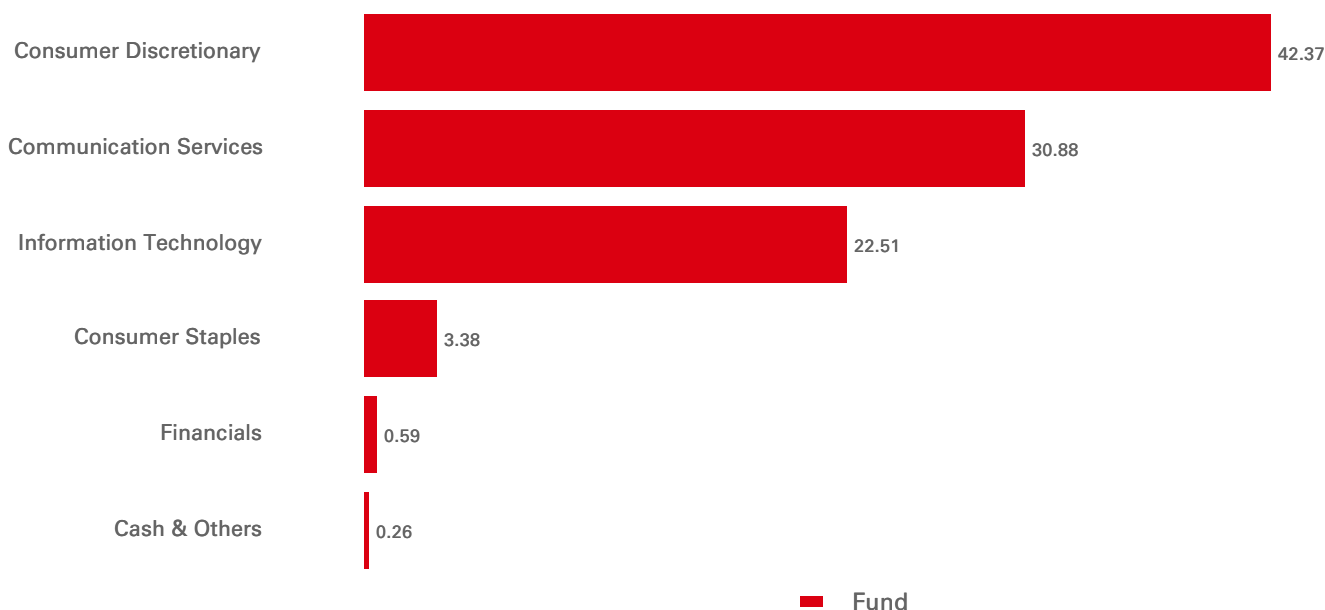
Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	Since inception ann
Fund	-1.54	6.65	23.36	-1.31	-4.82	-23.50	--	-20.55
Reference Benchmark	-1.38	6.69	23.51	-1.07	-4.37	-23.14	--	-20.16
Tracking difference	-0.16	-0.03	-0.15	-0.23	-0.45	-0.36	--	-0.38
Tracking error	--	--	--	--	0.04	0.06	--	0.07

Rolling performance (%)	04/30/23-04/30/24	04/30/22-04/30/23	04/30/21-04/30/22	04/30/20-04/30/21	04/30/19-04/30/20
Fund	-4.82	-12.42	-46.29	--	--
Reference Benchmark	-4.37	-12.04	-46.02	--	--

Equity characteristics	Fund	Reference Benchmark
No. of holdings ex cash	30	30
Average market cap (HKD Mil)	642,606	642,580
Price/earning ratio	18.49	18.49

Benchmark information	
Index name	100% Hang Seng TECH Index
Index currency	HKD
Benchmark type	Net Return
Index Rebalancing Frequency	Quarterly
TR Index Bloomberg Ticker	HSTECHN
TR Index Reuters RIC	.HSTECHN

Sector allocation (%)



Top 10 holdings	Sector	Weight (%)
Meituan	Consumer Discretionary	10.12
Xiaomi Corp	Information Technology	9.70
JD.com Inc	Consumer Discretionary	9.24
Tencent Holdings Ltd	Communication Services	9.21
Kuaishou Technology	Communication Services	8.90
Alibaba Group Holding Ltd	Consumer Discretionary	7.43
NetEase Inc	Communication Services	5.43
Li Auto Inc	Consumer Discretionary	4.47
Baidu Inc	Communication Services	3.87
Lenovo Group Ltd	Information Technology	3.73

Exchange name	Listing date	Trading currency	Trading hours	Bloomberg ticker	Reuters RIC	iNAV Bloomberg	iNAV Reuters
LONDON STOCK EXCHANGE	Dec 10 2020	USD	08:00 - 16:30	HSTE LN	HSTE.L	HSTUSDIV	HSTEUSDINAV =SOLA
LONDON STOCK EXCHANGE	Dec 10 2020	GBP	08:00 - 16:30	HSTC LN	HSTC.L	HSTCGBIV	HSTCGBPINAV =SOLA
NYSE EURONEXT - EURONEXT PARIS	Dec 14 2020	EUR	09:00 - 17:30	HSTE FP	HSTE.PA	H4ZXEUIV	H4ZXEURINAV =SOLA
SIX SWISS EXCHANGE	Dec 17 2020	USD	09:00 - 17:30	HSTE SW	HSTE.S	HSTUSDIV	HSTEUSDINAV =SOLA
DEUTSCHE BOERSE AG-XETRA	Dec 14 2020	EUR	09:00 - 17:30	H4ZX GY	H4ZX.DE	H4ZXEUIV	H4ZXEURINAV =SOLA
BORSA ITALIANA SPA	Jan 08 2021	EUR	09:00 - 17:35	HSTE IM	HSTE.MI	H4ZXEUIV	H4ZXEURINAV =SOLA
BOLSA INSTITUCIONAL DE VALORES	Nov 03 2021	MXN	08.25 - 15:00	HSTEN MM	HSTE.BIV	--	--

Risk disclosures

- The Fund may be concentrated in a limited number of securities, economic sectors and/or countries and as a result, may be more volatile and have a greater risk of loss than more broadly diversified funds.
- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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Glossary



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Source: HSBC Asset Management, data as at April 30 2024

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